# NEW COMMITTEE IN FRANCE WANTS STEEL HEAT, HELPING CROPS, PATERNO SECURES MERCANTILE MARINE

Preferred Stock Holders Form Organization to Protect Their Interests.

WILL DEPOSIT SHARES

th stamps required by the Federal speedily as possible with American manufacturers. It is only a question of nd State laws, with that institution. e stock so deposited. The committee upon the stockholders to deposi neir certificates at the earliest possible

things the new protective committee is make a thorough investigation affairs and condition of the propdetermine the exact status of its afairs. The new committee at present has no reorganization plan which it might suggest as a better one than that set forward by the old reorganization committee representing the bondholders. The Henry W. de Forest committee, which has been conducting the fight in the interests of the common and preferred stockholders previous to the formation of the Wallace committee, will continue to act for the common stock holders. It is understood that the committee previous to the turning of the preferred stock it represented over to the Wallace committee represented over to the steel is \$1.500,000. The manufacture of projectiles abroad.

The Henry W. de Forest committee, backed additional contracts for about 25,000 tons of steel rods for export, mainly to France. Some shipments will be made for delivery over the last quarter of this year, but possibly one-third or more of the tonnage will go into the first quarter of next year. This spell progress in agriculture, finance, weather has given an impetus to the first quarter of next year. This maturing of the large corn crop, weather has given an impetus to the first quarter of next year. This weather has given an impetus to the first quarter of next year. This weather has given an impetus to the first quarter of the steel is \$1.500,000. The maturing of the large corn crop, w fairs. The new committee at present as no reorganization plan which it cent. bonds get 50 per cent. in bonds "earliest possible delivery" that can be and 50 per cent. in new 6 per cent. premade is wanted. ent, bonds get 50 per cent, in bonds per cent, in new preferred stock, the provisions of the reorganizaion plan the new preferred stock is to for cent. The preferred stock holders nized barbed wire, \$2.60 per 100 lbs. tend that under these terms the their due. If the company is successful as reorganized they will share the profits with both bonds and preferred stock, while if the company should again ter the hands of a receiver the bond holders would have first lien on the property through the equity of their

# DAIRY PRODUCTS MARKET.

BUTTER—There was no change in prices yesterday, but trading was rather light on account of the warm weather. Receipts were lighter, but sufficient. On account of the hot weather summer defects in arrivals are common. Renovated quiet, ladles steady, packing stock in fair demand. Prices: Creamery. extra. 92 score. 26@26% c; higher scoring. 26% @ 17c.; firsts. 83 to 91 score. 24% 25% c; good to prime. 23% @24% c; common to fair, 12@23c.; renovated extras. 24c.; firsts. 13% 23% c; imitation creamery, firsts. 21% @ 12c.; scoods. 21c.; lower grades. 12% 20c.; packing stock, June. fine. 20% c; current make. 20% c; No. 2, 19% c; lower grades. 18% 19c.; CHEESE—The market continued dull.

Antique and the proposition of the form of the proposition of the prop EESE-The market continued dull.

Ready to Close Two Contracts -Means the Spending of \$204,000,000.

The most interesting development in the steel trade yesterday was an inquiry for approximately 268,000 tons of round steel bars to be used in the manufacture Announcement was made yesterday of the formation of a protective committee for the preferred stockholders of the International Mercantile Marine Company. James N. Wallace, president of the Central Trust Company, heads the committee, the other members being Henry Evans, Harry Bronner and Frederick W. Scott. The Central Trust Company will act as the depositary and holders of the preferred stock of the company are asked to deposit their the company are asked to deposit their nitely secured the contract for the 10,corridicates, duly indorsed for transfer 000,000 shells, but the significant fact is

tion plan to which the preferred stock holders most object is that they allege that whatever are the fortunes of the company in the future the bondholders cannot lose. Under the plans of the reorganization the holders of the 4½ per cent. bonds get 50 per cent. in bonds get 50 per cent. in bonds get 50 per cent. The b

The American Steel and Wire Company will announce this morning an ucts, effective at once. This means ceive dividends at the same rate of minor stock after disbursement on the tter has been made at the rate of painted harried wire, \$1.60; painted barbed wire, \$1.90, and galva need that under these terms is rolled flat steel has also been from \$28 and holders are getting more than is \$2 per ton. Wire rods are up from \$28 are due. If the company is success-to \$30 per ton. Shafting, known to the wire people as ously been advanced. wire people as "screw stock," had previ-

The United States Steel Products Company, the export subsidiary to the United States Steel Corporation, is I closing a contract for 40.000 tons of barbed wire for export into the war zone after January 1. Another contract previously closed was for 20,000 tons of plain wire for Great Britain. Another contract for 25,000 tons of barbed wire revenue as a tax on a cotton future

# FOR BIG SHELL ORDERS MEANS BETTER TRADE

Business Reviews See Advantage to Country in Present Warm Weather.

Better business, based on the big crops, continues to be the keynote of BUILDING UP SUBURBS the observation of the trade journals on the business outlook.

the Wallace committee represented over 250,000 shares of both classes of stock.

One of the features of the reorganization plan to which the preferred stock believes most object is that they allows stimulated by the rapid price advance of the Southern staple, have been much more active. Industry, which has hitherto led in point of activity, has gained further momentum, and some lines heretofore lagging, as, for instance, lumber, have responded to larger export and railroad buying."

the cotton futures tax law are of the opinion that a ruling made by Judge Charles M. Hough of the United States

District Court yesterday clearly indi-cates that he will eventually declare the law unconstitutional. Hubbard Bros. & Co. in their suit

# RIVERSIDE SITE

Will Erect a 12 Story Apartment House on 27 Foot 101st St. Plot.

improved because of restrictions. Besides cash Dr. Paterno is said to have sides cash Dr. Paterno is said to have seen of section of the property will be started shortly.

Fish & Marvin have sold for the said started of blitzshed to the township of paterno in the said start to the paterno is said to have seen of section of the property said to be such said the proper only 37 feet of the 100 foot L can be improved because of restrictions. Besides cash Dr. Paterno is said to have speedly as possible with American fact is that the contract will be placed as speedly as possible with American familiary of a broadening speculative demand. Losses in mercantile lines as a result of the hot weather, which retained distribution, can be later frequined, and there is no abatement of confidence in sustained progress during diameter, is to be closed. Each shell weighs 430 pounds, and will required the fall and wirter seasons.

"For the present cross currents appear in commercial channels, with the displaced and there is less of the angle of the property will be started shortly. Though it has an area of a little more than 4,000 square feet. Dr. Paterno plans to get fairteen rooms on each floor, each room to have uninterrupted air and light. The floor will be divided about \$4,000,000.

Fastern mills in the last two days

Losses in mercantile lines as a result of the hot weather, which residues cash Dr. Paterno is said to have given property at Ampere, East Orange, improved because of restrictions. Besides cash Dr. Paterno is said to have given property at Ampere, East Orange, N. J., in part payment. The corner and the property given in exchange are said to be worth \$300,000. The improvement of the property will be started shortly. Though it has an area of a little more than 4,000 square feet. Dr. Paterno plans to get fairteen rooms on each floor, each room to have uninterrupted air and light. The floor will be divided into two apartments, one of seven rooms and the other six. Dr. Paterno's completed into two apartments, one of seven rooms and the other six. Dr. Paterno's completed into two apartments, one of seven rooms and the other six. Dr. Paterno's completed into two apartments, one of seven rooms and the other six. Dr. Paterno's completed into two apartments, one of seven rooms and the other six. Dr. Paterno's completed in the last few property.

# WEST SIDE HOME SALES.

WEST 104TH STREET-Pease & Elli-

buyer will occupy.

WEST 122D STREET-Moore, Schutte ago in exchange for the Holly & Co. have sold for a client 273 West
122d street, a five story flat. The
buyer gave in part payment 337 Convent avenue, a three and a half story
dwelling, on lot 20x100.

# SITES FOR BROOKLYN HOMES. Frank A. Seaver & Co. have sold the \$275,000 to Be Spent on Twelve

Anthony Jerick the one family brick hoefer are the architects and have esdwelling at 951 Fifty-fifth street, Brooklyn. Mr. Olson, after making repairs and alterations to the property, will take up his residence there. The deal was consummated through the office of E. C. Sauter.

Assistant United States of Fresh Pond road; six lots north Sond record. Satisfactory feature of the wire originated in the Senate merely forbade road and Traffic street; four lots north-20c.: No. 2, 19½c.; lower grades, 119c.

129c.

129

by Dr. Goodridge and fronting on State The land taken by the railroad company is to be used for the enlargement of the Bridge street station.

STATEN ISLAND DEVELOPMENT. Bruno Grosche has sold to Cornelius G. Kolff the ten acre Jones farm owned by him on the Amboy road near the Richmond road at New Dorp. The pur-chaser intends to subdivide this prop-

erty and develop it as a high grade residential section under the name of New Dorp Colony. BIG SALES AT FREEPORT.

Isador Mayer has sold the Arthur Nosworthy mansion on North Ocean avenue, the property of E. R. Collard on Wallace avenue and the tract of on the business outlook.

Dun's Review says: "Oppressive heat checked trade activities in numerous directions, but this is a temporary drawback and is more than offset by the benefit accruing to the maturing crops. Agricultural success is obviously the most important factor in yesterday from the Douglas Realty land on Miller avenue was bought by obviously the most important factor in the future outlook, and harvest prospects are made still brighter by the prevalence of high temperatures over a wide area of the country.

"Cereal prices have been irregular, but cotton, though in improved condition, has risen sharply under the stimulus of a broadening speculative design."

yesterday from the Douglas Realty land on Miller avenue was bought by company, which had been holding it at Sheriff Max Grifenhagen, whose home is on Ocean avenue adjoining the site being 27.7 feet on the Drive, 142.10 feet in the rear. Mayer sold his home on South Ocean on the street and 100 feet in the rear. Mayer sold his home on South Ocean avenue to M. Pickford of Rockville improved because of restrictions. Be-Centre. The Nosworthy home sold for 131,000.

Frederick Brown has resold to the Foard Holding Company, Richard Foard president, of Newark, N. J., seventeen ene, two, three and six family houses in East Orange, N. J., located at 204 to 208 North Nineteenth street, 1 to 7 Eaton place, 69 Carnegie avenue, 47 to 53 North Eighteenth street, and 22, 26 and 42 North Sixteenth street, and 22, 26 and 42 North Sixteenth street, The deal involved about \$150,000. Mr. Brown acquired the properties about two weeks ago in exchange for the Holly Arms EST 104TH STREET—Pease & Elli-man have sold 311 West 104th street, a three story and basement dwelling. a three story and basement dwelling, on lot 17x100.11, between West End avenue and Riverside Drive. Adele M. Lindenmeyer is the seller. The deal involved about \$150,000. Mr. Brown and Riverside Drive. Adele M. Lindenmeyer is the seller. The

# BIG LOFTS FOR 39TH STREET.

FUTURES TAX MAY BE UPSET.

Ruling That Law Is Unconstitutional Expected.

Those who have followed the suit brought by Hubbard Bros. & Co. over the cotton futures tax law are of ing 36 feet. 98.9 feet. The facade will be of brick Louis E. Olson has purchased from and limestone. Crow, Lewis & Wicken-

William L. Rouse and Lafayette A. was closed by the same interests earlier in the week. The American Steel and Wire Company's orders this month, received through the export department, have through the export department, have the manufacturers of wire are understood to have taken about 25,000 tons for export since September 1.

BUILDERS BUY QUEENS LOTS.

Realty Associates have sold to Bauer-Stier 102 lots in Ridegwood. Borough of Queens, made up as follows: Thirteen lots north side of Grove street, 100 feet and a depth of \$5.5 feet and a depth of \$5 BUILDERS BUY QUEENS LOTS.

Realty Associates have sold to BauerStier 102 lots in Ridegwood. Borough of Queens, made up as follows: Thirteen lots north side of Grove street, 100 feet and a depth of \$5.5 feet with a facade of brick, limestone prolimes for the construction of a nine story fireproof apartment house on the north graph of Sixth avenue. It will have a frontage of 50 feet and a depth of \$5.5 feet with a facade of brick, limestone prolimes for the construction of a nine story fireproof apartment house on the north graph of Sixth avenue. It will have a frontage of the construction of a nine story fireproof apartment house on the north graph of Sixth avenue. It will have a frontage of Sixth avenue. It will have a frontage of the construction of a nine story fireproof apartment house on the north graph of Sixth avenue. It will have a frontage of Sixth avenue. It will have a frontage of Sixth avenue are supported by the sixth avenue of the north graph of Sixth avenue. It will have a frontage of Sixth avenue are supported by the sixth estimated at \$130,000. The estate of Thomas G. Dunham is the owner of I

years to Daus Blue Book; 69 West Forty-ninth street, a four story and basement dwelling, for a term of years to Albert Gloria; 129 West Forty-eighth street, a four story and basement dwelling, to Emilie Guerre; 1014 Lexington avenue, a three story and basement dwelling, to Hannah Collins.

RENT ON ROCKAWAY COAST. The Lewis H. May Company has leased at Far Rockaway, L. I., for Mrs. Mary Lavery, a cottage on Cedar avenue to A. Gussow for a term of years, The Lewis H. May Company has leased at Far Rockaway, L. I., for Mrs. Mary Lavery, a cottage on Cedar avenue to A. Gussow for a term of years, and at Woodmere, for G. Heidelberg, a cottage on Burton avenue to D. W. Blumenthal for a term of years.

TRANSACTIONS RECORDED.

TRANSFERS.

(With name and address of lender and attorney. If attorney's name is omlitted eddress party of second part.)

Downtown.

(South of Fourteenth st.)

EAST BROADWAY, 258. e w cor Montgomery st, 10-12, 228.5—Ray Factor to

Downtown.

(South of Fourteenth st.)

EAST BROADWAY, 259. s w cor Montgomery st, 10-12, 22x55—Ray Pactor to Isadore Kahn, 920 Fox st, mtg \$51,000. Sept 14; atty, D Michelsohn, 61 Broadway

12TH ST, 537 E, n s, 170 w Av B, 25x 103.3—Morris Kronovet et al to Samuel Gordon, 262 8th av, all liens, Aug 23; attys, London & Davis, 55 Liberty st

East Side.

East Side.

SAME to ward Wright, & ano, trus, to the Emigrant Indus Sav Bk . \$22,000

SATISFIED MORTGAGES.

(With name and address of lender's at torney.)

50TH ST, s s, 425 w 10th av, 25x93.9

Apl 19, 1901—John and Ellen M. Daw son to U S Life Ins Co, 277 Bway; atty st

SAME TO Wright, & ano, trus, to the Emigrant Indus Sav Bk . \$22,000

Manhattan.

LOT 4, map E R B King—Henry Claussen to Rosa Claussen, 43 Lexington av. Sept 3; atty, J Arthur Fischer, 690 6th av.

CORLEAR AV. w s. 85.6 s 232d st. 25x irreg—John Bradley to Robert Bradley. Sept 2; atty, T G & T Co, 176 Broadway.

Sept 2; atty, T G & T Co, 176 Broadway.

MERCER ST, 29, str floor and b—Ge G Fahnestock to Victor Lebov 4th st, Brooklyn, 6 yrs from 1916; attys, Fuller & P, 145 strength 1930 University av. 2-3 part, mtg \$2,100. Sept 2; atty, T G & T Co, 176 Broadway.

Sept 2; atty, T G & T Co, 176 Broadway.

Sept 2; atty, T G & T Co, 176 Broadway.

Sept 2; atty, T G & T Co, 176 Broadway. Sept 2; atty, T G & T Co, 176 Broad-way

Sept 2; atty, T G & T Co, 176 Broad-way

CORLEAR AV, w s. 111.5 s 222d st, 25x

Irreg—Same et al to same, mtg \$2,300,

Apr 19; atty, same

CORLEAR AV, w s. 86.6 s 232d st, 25x

Irreg—Susan Pattinson et al to John

Bradley, 3141 Corlear av, mtg \$2,100,

Apr 19; atty, same

Apr 10; atty, same

Apr 19; atty, same

Apr 10; atty, same

Apr 19; atty, same

Apr 19; atty 

THE REPORT FOR THE ADDRESS POST OF THE PROPERTY OF THE PROPERT

ASSIGNMENTS OF MORTGAGES. Manhattan.

BATAILLE, Adulle, trus, to Clementin

CHERRY ST. . s, known as lots

map estate of H Rutgers 1839, 50x whole distance Cherry to Water st, e s of parallel with Jefferson st therefrom on line at r a 

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